



A2YChamber
ANN ARBOR / YPSILANTI REGIONAL CHAMBER

July 24th, 2014:

The Ann Arbor / Ypsilanti Regional Chamber's Board of Directors formally passed the following resolution in support of Proposal 1 on August 5, 2014:

"The Ann Arbor / Ypsilanti Regional Chamber formally supports Proposal 1 on August 5th, 2014, because it will repeal the Personal Property Tax (PPT), thus preventing an unnecessary and uncompetitive tax increase, while also ensuring local communities have needed resources to fund public safety, schools and other essential services."

Additional Background and Information:

To help ensure Proposal 1 passes, the A2Y Chamber recently joined Michigan Citizens for Safe and Strong Communities, a unique coalition of business, labor, human service and municipal organizations. The members of the coalition support Proposal 1 because it both prevents a tax increase on small businesses ; and ensures local communities have the needed resources to fund critical services, including services for public safety, libraries, seniors and schools. Voter approval of Proposal 1 will make permanent the legislative fix which repealed Michigan's former Personal Property Tax (PPT).

A **yes** vote on Proposal 1 means:

- Reliable and stable funding for local government to provide essential services;
- Guarantees that local communities will have control over all related tax dollars without the opportunity for Lansing to meddle with this funding;
- Possible creation of up to 15,000 jobs and \$450 million in additional investment; and
- Improving the business environment for small businesses

A **no** vote on Proposal 1 means the return of the old PPT, along with its:

- Perpetual double taxation on small businesses;
- Threats to local government funding and control;
- Unnecessary use of taxpayer dollars; and
- Uncompetitive impacts on Michigan's business climate

Proposal 1 offers us a common sense, bipartisan solution to a problem. Its unprecedented range of support speaks to its necessity. While the ballot language may be confusing, the need to pass Proposal 1 is not. Citizens, local governments and businesses of all sizes need to help get out the vote for "Yes" on Proposal 1.